

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
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RESULTS OF TREASURY'S AUCTION OF 26-WEEK BILLS

Term: 182-Day Bill
Issue Date: June 19, 2003
Maturity Date: December 18, 2003
CUSIP Number: 912795PB1

High Rate: 0.845% Investment Rate 1/: 0.862% Price: 99.573

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 54.23%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 30,638,069	\$ 16,913,449
Noncompetitive	1,011,575	1,011,575
FIMA (noncompetitive)	75,000	75,000
SUBTOTAL	31,724,644	18,000,024 2/
Federal Reserve	6,361,426	6,361,426
TOTAL	\$ 38,086,070	\$ 24,361,450

Median rate 0.820%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 0.800%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 31,724,644 / 18,000,024 = 1.76

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$808,451,000